**INTEREST RATES MARKET NOTICE**

**Date: 30 November 2020**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED – “FRB28”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from **02 December 2020.**

**INSTRUMENT TYPE: FLOATING RATE - PERPETUAL NOTE**

**Bond Code** FRB28

**Nominal Issued** R 1,400,000,000

**Issue Price** 100%

**Coupon** 7.858% (3 Month JIBAR as at 27 Nov 2020 of 3.458% plus 440bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 December 2099 (Perpetual per APS)

**Books Close Date** 20 February, 23 May, 23 August, 22 November

**Interest Payment Date(s)** 02 March, 02 June, 02 September, 02 December

**Last Day to Register** By 17:00 on19 February, 22 May, 22 August, 21 November

**Issue Date** 02 December 2020

**Date Convention** Modified Following

**Interest Commencement Date** 02 December 2020

**First Interest Payment Date** 02 March 2021

**ISIN No.** ZAG000172925

**Additional Information** UnsecuredSubordinated – Tier 1 Capital Notes

**Applicable Pricing Supplement**

<https://www.jse.co.za/content/JSEPricingSupplementsItems/2020/FRB28%20PricingSupplement0212.pdf>

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Corporate Actions JSE +27 11 5207000